

## ELIGIBILITY FOR ELECTION AS DIRECTOR AS PER BYE- LAWS OF THE BANK

### Clause No. 37 - ELIGIBILITY FOR ELECTION AS DIRECTOR:

A Ordinary Member shall be eligible to be elected as Director if :-

- (a) He is a Member of the Bank at least twelve months prior to the date of election;
- (b) He is not guarantor to the defaulter borrower of the Bank
- (c) He should not be defaulter to any Co-operative Society registered under Multi State Co-op Societies Act 2002 or any Co-operative Society registered under any State Act;
- (d) He held shares of at least Rs.20000/- and Deposit of at least 1,00,000/- (One Lakh Only) with the Bank at least twenty-four months prior to the date of election;
- (e) The persons contesting from reserve seats (SC/ST and women candidates) shall comply with 50% of the criteria required for general category as mentioned in clause 37 (d);

